

December 31, 2010

PDL/SEC./ SE/2010-11/

- ✓ 1. National Stock Exchange of India Ltd.
"Exchange Plaza"
Bandra-Kurla Complex, Bandra (E),
Mumbai - 400 051

Scrip Code : PARSVNATH - EQ

2. Bombay Stock Exchange Ltd.
Phiroze Jeejeebhoy Tower
Dalal Street,
Mumbai - 400 001

Scrip Code : 532780

3. Delhi Stock Exchange Limited
DSE House,
3/1, Asaf Ali Road,
New Delhi - 110002

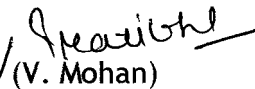
Scrip Code : 470013

Dear Sirs,

Enclosed please find a Press Release being issued by the Company in respect of the receipt of completion certificate of 62 acres of integrated development in its integrated township "**Parsvnath City, Indore**".

Thanking you,

Yours faithfully
For Parsvnath Developers Ltd.


(V. Mohan)
Company Secretary

Encl: As above.

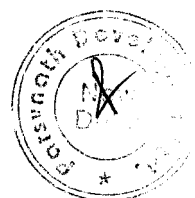
Parsvnath Developers Ltd. receives Completion Certificate for integrated residential development at Parsvnath City, Indore

New Delhi, December 31, 2010; Parsvnath Developers Limited (PDL), India's leading integrated infrastructure developer with pan India presence having a diversified portfolio announced the receipt of completion certificate of 62 acres of integrated development in its integrated township "**Parsvnath City, Indore**". The property is strategically located on AB Road By-pass.

The total township is sprawling over 177 acres, out of which the completion certificate of 62 acres has been received. In these 62 acres, the company is offering total 300 units of plots with sizes ranging from 172 sq yards to 425 sq yards & shall be offering possession of 7.60 lakh sq. ft. of plotted development. The township also has the provision of 3 group housing schemes spread on 22 acres, having a saleable area of 1.14 million sq. ft, consisting of 1032 flats. The township also has the earmarked space for primary/high school, community hall, casual shopping and dispensary along with other integrated facilities, abutting independent plot of 7 acres for proposed Mall cum Multiplex, having a built up area of 3.8 million sq. ft. The development work is on in the balance land. Indore is the commercial capital of the state of Madhya Pradesh and the township will provide a unique ergonomic environment to all its residents and will offer magnificent features & amenities in line with international standards.

Commenting on the occasion, Mr. Pradeep Jain, Chairman, Parsvnath Developers Limited, said,

"It has been our philosophy to provide world class living standards to everyone and with receipt of the completion certificate our customers can start construction on the plots that they own, we are providing them state of the art developments like underground storm drain, well lit wide roads, large open and greens, parks etc. which will provide them international living ambiance that will be instrumental



in bringing about a change in the realty sky of the city which is experiencing exponential development. Apart from this we are also developing a 100 acres township in the holy city of Ujjain."

Overview of Parsvnath Developers Limited:-

With more than two decades of experience in real estate development and having completed 42 projects with an area of 12.70 million Sq. ft., PDL is currently working on 54 projects with a total area of 80.68 million Sq. ft., out of which approximately 40 million Sq. ft. is already booked. PDL has land reserves of approximately 193.98 million Sq. ft., which is spread over 45 cities and 16 states. The Company's business portfolio includes residential, commercial (office and retail), DMRC Projects, Hotels, SEZs, IT Parks and third party constructions. The Company has strong execution capabilities and experienced in-house construction and procurement teams. For further information about Parsvnath Developers Limited, please visit www.parsvnath.com

For more details, please contact:-

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